

NOTICE OF PUBLIC HEARING

A public hearing will be held at 10:00 a.m., September 24, 2020, at the Senior Fund office at 333 South 18th Street, Suite 200, St. Louis, Missouri, at which time citizens may be heard on the property tax rate proposed to be fixed for the current year for the City of St. Louis Senior Citizen Services Fund. The tax rate shall be fixed to produce revenues which the budget for the fund for the fiscal year beginning July 1, 2020 show to be required from the property tax. For the City of St. Louis Senior Citizen Services Fund a rate of \$0.05 on each \$100 assessed property value was authorized by the vote of the people on November 8, 2016. The maximum tax rate permitted by Article X, Section 22 of the Missouri Constitution and Section 137.073 R.S.Mo for the City of St. Louis Senior Citizen Services Fund is \$0.0488. This amount is proposed to be adopted.

ASSESSED VALUE (by categories)

Current Tax Year 2020

Real Estate
\$3,568,310,128

Personal Property
\$1,034,233,508

TOTAL
\$4,602,543,636

Prior Tax Year 2019

Real Estate
\$3,538,853,278

Personal Property
\$1,002,908,715

TOTAL
\$4,541,761,993

For the City of St. Louis Senior Citizen Services Fund, the current year assessed values are projected to accrue property tax revenue of \$2,211,838.

City of St. Louis Senior Citizen Services Fund
September 17, 2020