



Executive Board

Meeting Minutes

Thursday, January 28, 2021, 10am

Present | Bill Siedhoff, Sr. Mary Ann Nestel, Karl Wilson, Cynthia Crim, Ann Bannes, Skip Batchelor, Julia Allen

Absent | None

Other Attendees | Jamie Opsal, Stephanie Herbers, Susan Kabat, Bill Kuehling, Renita Duncan, Alisha Barnum, Tanner Sutton

Welcome and Introductions *(Bill Siedhoff)*

Introduced new board member, Julia Allen.

Review of Minutes *(Bill Siedhoff)*

Ann Bannes made a motion to approve the meeting minutes for November, Skip Batchelor seconded; Board unanimously approved.

Auditors Report *(RubinBrown – Renita Duncan, Alisha Barnum, Tanner Sutton)*

Presented overview of FY2020 audit. Issued unmodified opinion on financial statements. Made some minor adjustments to reflect GASB government-wide balances related to tax revenue, capital assets, and accrued vacation. These adjustments decreased fund balance by approximately \$4,000. Expenses for Senior Citizen Services provided by the Senior Fund significantly increased in FY2020, as was planned by the Board to spend down some of the Fund's reserve. Capital assets line item has been added due to small office build out for staff; this will depreciate over time.

Karl Wilson made a motion to approve the audit as presented, Cynthia Crim seconded; Board unanimously approved.

Chair Report *(Bill Siedhoff)*

Legislation was recently filed to adjust the state statute for the Senior Fund to align with other St. Louis City tax funds by Donna Baringer in the House (HB666); it has been assigned to Local Governments Committee. Will also seek a sponsor in the Senate.

Financial Report *(Susan Kabat)*

Reviewed financial statements for the 2nd quarter. The Fund is down about 4% in taxes received; Susan will continue to track this. Expenses align with what has been planned—

Notetaker: Stephanie Herbers

overall operating expenditures are at 40%—and overall revenue is on track for what would be expected this quarter.

Karl Wilson made a motion to accept the financial statements as presented, Skip Batchelor seconded; Board unanimously approved.

Program and Grants Committee (Karl Wilson)

Senior Center Grants | Presented recommendations for funding of grants for one-year from the Program and Grants Committee and staff who reviewed the grants in November – December 2020. Funding would be awarded to support existing senior or community centers located within the City of St. Louis, that have defined geographic service areas, and currently provide programs and services for older adults. Grant awards could be used for capital or technology improvements and/or general operating support. Nine applications were submitted for a total of \$215,158 in funding requests; up to \$200,000 was budgeted for this funding round. Grant awards were recommended for seven organizations for a total of up to \$160,158 in awards that will begin February 1, 2021.

Karl Wilson made a motion to approve a resolution that would appropriate up to \$160,158 for grants in FY2021 to the agencies on the list presented up to the amounts designated for each organization and authorize contracts to be entered into with the awarded organizations, Julia Allen seconded; Board unanimously approved.

FY2022 Fund Defined Proposals | Reviewed the process for accepting applications for new FY22 Fund Defined grants focused on housing and economic security; an open call vs. invitations to apply. Board members preferred keeping the RFP as an open call, as has been done in the past for new grants. RFP for multi-year funding will be finalized by staff and posted on the Senior Fund's website, sent to the Fund's email mailing list, shared on area lists of funding opportunities, and shared directly with partners.

Executive Director's Report (Jamie Opsal)

Financial Risk Assessment | Presented risk assessment that MHB currently uses when assessing grant proposals and applicant organizations. Discussed modified version tailored to Senior Fund that would be carried out during reviews of grant application. The assessment favors organizations that carry out audits; organizations without audits are considered to be higher risk, though not necessarily excluded from receiving grant awards, additional factors are considered. See this as one evaluation tool for grant decisions and will weigh additional factors when making award decisions. Board member suggested potentially budgeting capacity-building funds in the future that could help smaller organizations complete audits as needed. Will revisit the financial assessment, and next steps, at a future meeting.

Request from SLAAA | Tabled discussion regarding St. Louis Area Agency on Aging's funding request until the February meeting.

With no further business to discuss, Ann Bannes made a motion to adjourn the meeting, Skip Batchelor seconded; All in favor. Meeting adjourned at 11:38am.