



Executive Board

Meeting Minutes

Thursday, May 25, 2023, 10 am

Present | Bill Siedhoff, Cynthia Crim, Ann Bannes, Sr. Mary Ann Nestel, Julia Allen, Skip Batchelor

Absent | Karl Wilson

Other Attendees | Jamie Opsal, Stephanie Herbers, Katie Ratkowski, Matt McBride

Review and Approval of Minutes (*Bill Siedhoff*)

Sr. Mary Ann Nestel made a motion to approve the meeting minutes from April as presented, Cynthia Crim seconded; Board unanimously approved.

Program and Grants Committee (*Ann Bannes*)

FY24 Grant Extensions | The Board reviewed recommendations for extending grant awards for three exterior maintenance grants and one economic security grant for one additional year. This extension will align the end dates of the grants with others in Housing and Economic Security categories. These extensions would add \$284,000 to the FY24 grant budget.

Six one-year Social Isolation grants were recommended for two-year extensions. These grants were initially awarded based on strong reviews during the grant review process for FY23-25 Social Isolation grants but were not awarded three-year grants at the time due to budgeting constraints. Extending the grants would add \$271,000 to the FY24 grant budget and \$275,000 to the FY25 grant budget.

Ann Bannes made a motion to approve \$555,000 for grant award extensions in FY2024 and up to \$275,000 in the FY2025 budget for legal services, exterior maintenance, and social isolation grants, Sr. Mary Ann Nestel seconded; Board unanimously approved.

Multi-year Grant for Oral Health Services | AT Still University applied to renew their three-year grant at the recommendation of the Board, for up to \$250,000 per year. The grant would provide dental services, transportation to dental services, and education about oral health to City residents aged 60+.

Cynthia Crim made a motion to approve funding for AT Still University to support dental services for older City residents, at up to \$250,000 per year in FY2024-26, Sr. Mary Ann Nestel seconded; Board unanimously approved.

Vehicle Purchase Support | Current environmental factors, such as short vehicle supply and the delay in 5310 match program funding, has caused a need for vehicle purchase support as well as additional consideration for maintenance of existing vehicle. The Program and Grants Committee recommended:

- 1) Approval of funding categories and policies moving forward for support of vehicle repairs and purchases.
- 2) Approval of two Senior Center grant awards for full support of vehicle purchases up to \$72,000.
- 3) Approval of funding opportunities/requests Senior Fund will consider for FY2024, including the release of a new opportunity for vehicle matching grants.

An RFP for vehicle matching grants and a budget for the funding category will be reviewed by the Grants committee and approved by the board before at a future meeting before it is released. Currently, funds that could be used for matching grants is included in the budget under Aging Network grants.

Skip Batchelor moved to approve the vehicle support funding categories and recommendations for FY23 and FY24 as presented, Cynthia Crim seconded; Board unanimously approved.

Ann Bannes made a motion to approve the resolution for supporting two vehicle purchases, up to \$72,000 each, under the Senior Center grant opportunity as presented, Julia Allen seconded; Board unanimously approved.

Legal Consultants Report (Matt McBride)

Officer Nomination Process/Bylaw Change | The Board reviewed the proposed changes to the bylaws and officer nomination process; many were clarifications that included consistent name throughout the document and updates to the officer nomination process and terms. Any proposed changes should be sent to Matt at least a week prior to the June executive board meeting for review and approval at the June meeting.

SB 190 Update | Approval of Senate Bill 190 may impact some of the Senior Fund's funding. This bill allows counties to pass a property tax credit for senior homeowners. Matt is currently doing a legal analysis on how it impacts St. Louis City residents and the Senior Fund's budget.

Fiscal Committee (Jamie Opsal)

The amended budget had been revised since it had been presented to the finance committee on May 16, 2023, in that (a) "Revenue" will only include tax funds and no non-government grants and (b) Partnerships/Aging grants and Emergency grants were moved to Investments

Grants from Other Investments to help auditors understand the change in funding categories. And the Systems Building collaborative line item was increased to include carry over funds. Revenue is expected to increase in FY2024 by 4.5%, or \$104,000. Of the \$104,000: \$100,000 is expected from tax revenue and \$4,000 is expected from interest. Expenses for FY2024 are budgeted at \$2,904,352, which is \$203,307 or a 7% reduction from the FY2023 budget. Expenses are broken into three categories: Program Investments/Grants, Other Program Investments, and Operating Expenses.

- Total budget for Program Investments/Grants is \$2,304,272, which is a decrease of \$267,999 from FY2023.
- Other Program Investments budget is \$182,723, which is an increase of \$42,723 from FY2023. The increase is supporting existing and predicted systems building and collaborative funding opportunities in the next fiscal year.
- The Operating Expenses budget is \$417,357 for FY2024, which is an increase of \$21,969 or 6% from FY2023. The increase is to support new, one-time technology purchases, contract with a grants management system, and plan for staff COLA and medical expense increases.

Sr. Mary Ann Nestel moved to approve the Senior Fund's FY2024 budget with amendments to funding categories, Ann Bannes seconded; Board unanimously approved.

Finance Report – 3rd Quarter (Katie Ratkowski)

Reviewed 3rd quarter financials. Revenue is slightly higher than budgeted (106%). Paid out 81% of program investitures; spending is expected to be around 90% at year end. Overall, the Senior Fund is on track with what is expected for this time of year.

With no further business to discuss, the meeting was adjourned at 10:55 am by a motion made by Sr. Mary Ann Nestel, Julia Allen seconded; all were in favor.

*Next full board meeting is planned to be held via Zoom on **June 15, 10am.***