



## Board of Directors

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### *Meeting Minutes*

Thursday, October 24, 2024, 10 am

*Present* | Bill Siedhoff, Cynthia Crim, Ann Bannes, Sr. Mary Ann Nestel, Karl Wilson, Mary Wheeler, Skip Batchelor

*Senior Fund Staff* | Jamie Opsal, Stephanie Herbers, Katie Ratkowski

*Other Attendees* | Matthew McBride (Lashly Baer, External Counsel), Susan Kabat (MHB, Contracted Accountant)

#### **Review and Approval of Minutes** (*Bill Siedhoff*)

*Skip Batchelor made a motion to approve the September minutes as presented Ann Bannes seconded; All were in favor of approving minutes.*

#### **Program and Grants Committee** (*Ann Bannes*)

*Pooled Funding Contribution* | Presented request from House Everyone STL to support a pooled fund that supports Winter Outreach in the amount of \$10,000. Local organizations are seeing an increase in the number of older adults seeking shelter, and this pooled fund would support coordinated planning and direct services for winter shelters. House Everyone STL will report the number of older adults served by their partners at the end of the season.

*Karl Wilson made a motion to approve funding to House Everyone STL to support Winter Outreach for \$10,000, Mary Wheeler seconded; Board unanimously approved.*

*Pilot Project Request* | Presented a proposal for a pilot project to be led by St. Francis Xavier College Church. If approved, the grant award would support testing more targeted outreach and support for older adults needing to obtain government issued identification (Missouri photo IDs, US birth certificates). The organization does not current have funds to support additional outreach beyond what they currently do for their ID clinic. Possession of a valid photo ID is necessary to access a multitude of services, including health insurance, housing, employment, banking/credit, and public benefits. In addition, since the passage of Missouri House Bill 1878 (2022), a valid, non-

expired ID is now required to vote in-person in Missouri. Aligns with housing, benefits assistance, and other programs that are currently supported by Senior Fund. Budget estimated at \$45,360 to support work through the end of Senior Fund's current fiscal year.

*Karl Wilson made a motion to approve funding to St. Francis Xavier College Church to support the Photo ID Pilot, for up to \$45,360, Sr. Mary Ann Nestel seconded; Board unanimously approved.*

### **Financial Review – FY24 4<sup>th</sup> Quarter** (Susan Kabat)

Susan presented preliminary FY24, 4<sup>th</sup> quarter financial statements. Balance sheet presented was point in time as of June 30, 2024. FY24 revenue was 117% higher than what was budgeted. Program investments were at 88% of budgeted expenses and operation related expenditures were at 89% of budget. Audit field work for FY24 is scheduled for the first week of December.

### **Executive Director Report** (Jamie Opsal)

*North Newstead Budget Amendment* | North Newstead's minor home repair contract 2021-88, which ended in June 2024, had \$4,838 unspent. They requested to use the funding in their new minor home repair grant period (2024-156) that began in July 2024. Staff are recommending approval. This would increase their FY25 grant budget from \$72,800 to \$77,638.

*Karl Wilson made a motion to approve carrying over the unspent \$4,838 from contract 2021-88 to North Newstead's new contract, 2024-156. Sr. Mary Ann Nestel seconded; Board unanimously approved.*

*Northside Youth and Senior Service Center Update* | Northside was awarded \$250,000 from CDA towards fundraising for their new center; this in addition to several other grant awards they have received to date. Their overall budget for the project is \$3.5 million. Senior Fund approved funding toward a contracted development director to help raise the remaining funds for the center. Staff are finalizing the program investment contract which will fund \$40,000 (\$20,000 in FY 25 and \$20,000 in FY 26). They have grant applications out to other foundations for the remaining dollars needed to support a development director.

*St. Louis County Tax Levy Update* | Marillac Mission Fund is taking the lead on organizing a campaign to pass a senior services levy in St. Louis County. They have been holding community meetings and identified a steering committee to lead the work. They are working to secure funding for the education campaign. Lutheran Senior Services is serving as the fiscal agent for the initiative. Jamie and Karl Wilson have been attending meetings to present on St. Louis City Senior Fund.

### **Executive Session**

*Ann Bannes moved to close the meeting for an executive session pursuant to Section 610.021(3) and 610.021(13), RSMo., to discuss personnel matters, Sr. Mary Ann Nestel seconded. The Executive Board voted as follows:*

*Ann Bannes – Yes  
Cynthia Crim – Yes  
Bill Siedhoff – Yes  
Karl Wilson – Yes*

*Skip Batchelor – Yes  
Sr. Mary Ann Nestel – Yes  
Mary Wheeler – Yes*

*Next full board meeting is scheduled for **November 21, 2024 at 10am.***