



Board of Directors

Meeting Minutes

Thursday, November 21, 2024, 10 am

Present | Cynthia Crim, Karl Wilson, Ann Bannes, Sr. Mary Ann Nestel, Skip Batchelor, Mary Wheeler

Excused | Bill Siedhoff

Senior Fund Staff | Jamie Opsal, Stephanie Herbers, Katie Ratkowski

Other Attendees | Matthew McBride (Lashly Baer, External Counsel), Nicole Brueggeman

Review and Approval of Minutes *(Cynthia Crim)*

Ann Bannes made a motion to approve the October minutes as presented Mary Wheeler seconded; All were in favor of approving minutes.

Program and Grants Committee *(Ann Bannes)*

Senior & Community Center RFP | Presented Memo and RFP outlining a grant opportunity to assist senior and community centers with capital expenses. Funding for this grant opportunity was included in the approved FY25 budget. Program and Grants Committee reviewed the request for proposal and recommended approval to release it, as well as give staff the authority to accept and manage the review process of applications received. Final funding decisions for these grants will be approved by the board.

Sr. Mary Ann Nestel made a motion to approve releasing the Senior & Community Center RFP, Mary Wheeler seconded; Board unanimously approved.

Financial Review – FY25 1st Quarter *(Katie Ratkowski)*

Presented preliminary FY25, 1st quarter financial statements. Expenses have exceeded revenues at this point of the year because revenue follows the calendar year and the majority is not expected to begin arriving until December. Program investments are at 38% of the fiscal year budget, with many grant payments being made in the beginning of the fiscal year. Operating expenses are 23%, which is expected for the first quarter. Audit fieldwork for FY24 is scheduled for the first week of December.

Executive Director Report (*Jamie Opsal*)

Contractor Updates | Senior Fund began a contract with Anderson Technology on November 1. They will provide IT support for Senior Fund. A contract with Schmersahl Treloar begins November 25 and will begin the transition from accounting support from MHB to this firm. Jamie is working on updating the accounting policies and procedures to reflect this change. Once completed, it will be presented to the Finance Committee before coming to the full board for approval.

Missouri Energycare Update | Updated board on leadership transitions for Missouri Energycare and results of staff audit. Continuation of the current grant will be decided after receiving their mid-year report at the end of January 2025.

Executive Session

Sr. Mary Ann Nestel moved to close the meeting for an executive session pursuant to Section 610.021(3) and 610.021(13), RSMo., to discuss personnel matters, Ann Bannes seconded. The Executive Board voted as follows:

*Ann Bannes – Yes
Cynthia Crim – Yes
Karl Wilson – Yes*

*Skip Batchelor – Yes
Sr. Mary Ann Nestel – Yes
Mary Wheeler – Yes*

*Next full board meeting is scheduled for **January 23, 2025 at 10am.***