



Board of Directors

Meeting Minutes

Thursday, September 25, 2025, 10 am

Present | Bill Siedhoff, Karl Wilson, Ann Bannes, Skip Batchelor, Mary Wheeler

Excused | Cynthia Crim, Sr. Mary Ann Nestel

Senior Fund Staff | Nicole Brueggeman, Stephanie Herbers, Katie Ratkowski

Other Attendees | Matthew McBride (Lashly Baer, External Counsel), Gerry Connolly (Public)

Public Hearing on Property Tax Rate for Senior Fund *(Bill Siedhoff)*

Opened hearing for resolution to set tax rate at 10:02 am. There were no public comments. The comment period closed at 10:04 am.

Skip Batchelor moved to close public hearing. Ann Bannes seconded. Motion passed unanimously

Board Vote on Property Tax Rate Resolution *(Bill Siedhoff)*

Resolution was presented to set the rate of taxation for the fiscal period beginning July 1, 2025 to \$0.049 on each \$100 of assess valuation on all real, personal and other taxable property within the City of St. Louis. This rate is projected to result in \$2.76 million in revenue.

Karl Wilson made a motion to approve the property tax rate resolution as presented, Skip Batchelor seconded; The Executive Board voted as follows:

*Ann Bannes – Yes
Skip Batchelor – Yes
Bill Siedhoff – Yes*

*Mary Wheeler – Yes
Karl Wilson – Yes*

Review and Approval of Minutes *(Bill Siedhoff)*

Mary Wheeler made a motion to approve the August minutes as presented, Ann Bannes seconded; All were in favor of approving minutes.

Fiscal Committee (*Karl Wilson*)

Fiscal Committee met with Katie and Nicole to review preliminary financial reports. They also met with Anders CFO team to discuss their role and the increased controls and efficiencies.

Rubin Brown is the contracted auditor for FY2025. The audit fieldwork is planned for early December. After the audit is completed, committee members will work with staff to create an RFP for audit services for the next three years.

Executive Director Report (*Nicole Brueggeman*)

Tornado Recovery and Senior Support Team Update | Reviewed updates from City on tornado recovery priorities. The Senior Support Team, which was launched with assistance from Senior Fund, is working closely with the City and the disaster response team. They have received funding from United Way to support four full-time case managers and some supervisory support for at least two years. The City is also including Senior Support Team in their application to FEMA.

There have been additional contributions from outside funders for Senior Support Team's work, so there is up to \$330,000 available for the work. As of 10/3, when the contract ends, they have projected to have \$176,000 remaining. The Senior Support Team members will submit proposals on how to use the remaining funds, which will be presented at the October Board meeting.

Special Committee on Property Tax | Missouri lawmakers are having calls discussing property taxes, and staff are closely monitoring their discussions. Staff are also working with a new organization that joins together different political subdivisions, including fire districts and school districts to educate lawmakers on the importance of levies to support local communities. Matt McBride has been working with staff on determining what is possible in terms of advocacy.

There was a request for advocacy training for Board members.

October 23 Board Meeting Preview | There are two important events next month. The first is a strategic capacity project presentation on October 14, where Amy Blouin from Missouri Budget Project, will present on the funding landscape for grantees and their board members. Then they will be introduced to the ideas of the Strategic Capacity Project.

The second event is the full executive board meeting on October 23, which will be in person at CIC from 10 am to noon. The extended meeting will include final recommendations from the strategic capacity project and plans to start moving forward with some recommendations.

With no further public business to discuss, Skip Batchelor made a motion to adjourn at 10:53, Mary Wheeler seconded; all were in favor

*Next full board meeting is currently scheduled for **October 23, 2025 at 10am.***